

**SUPPLEMENT NO. 2**  
**TO THE PROSPECTUS DATED 12 FEBRUARY 2026**

**APPROVAL STATEMENT BY THE FMA**

This supplement has been approved by the Financial Market Authority Liechtenstein (“FMA”), as competent authority under Regulation (EU) 2017/1129. The FMA only approves this supplement as meeting the standards of completeness, comprehensibility and consistency imposed by Regulation (EU) 2017/1129. Such approval should not be considered as an endorsement of the Issuer or of the quality of the securities that are the subject of this supplement. Investors should make their own assessment as to the suitability of investing in the securities.

Approved on 05 May 2026.

**REASON FOR THE SUPPLEMENT**

The Company has conducted a reassessment of the geographical scope of the public offer of the shares as described in the Prospectus, in light of the applicable regulatory framework and the existing distribution arrangements in the relevant jurisdictions. Following this reassessment, the Company has resolved not to pursue a public offer of the shares in Germany. Accordingly, this supplement serves to update the Prospectus to reflect that no public offer of the shares will be made in Germany, and all references in the Prospectus to a public offer in Germany shall be deemed deleted or amended as appropriate. This amendment does not affect the validity of the Prospectus or the public offer of the shares in any other jurisdiction.

This supplement reflects these corrections.

**CORRECTED / UPDATED INFORMATION**

All references in the Prospectus to a public offer of the shares in Germany shall be deemed deleted. In particular, in the following sections:

- 1. Introduction and Warnings (p. 9)
- 4.1. General Information about the Offer (p. 61)
- Appendix IX – Glossary of the Frequently Used and Defined Terms (p. 195)

## **INVESTOR WITHDRAWAL RIGHTS**

In accordance with Article 23 of Regulation (EU) 2017/1129, investors who have already agreed to purchase or subscribe for the securities before this supplement was published, but after the publication of the original prospectus on 12 February 2026, have the right to withdraw their acceptances within three working days after the publication of this supplement, provided that the significant new factor, material mistake or material inaccuracy referred to in this supplement arose or was noted before the closing of the offer period or the delivery of the securities, whichever occurs first.

The withdrawal period will expire on 08 May 2026.

Investors wishing to exercise their withdrawal rights should contact the Issuer or the financial intermediary through which they subscribed for the securities.

## **EXPLANATIONS REGARDING THE CONTENT OF THE SUPPLEMENT TO THE PROSPECTUS**

This Supplement to the Prospectus has been prepared in accordance with the applicable legal requirements. Zazoon AG, Beethovenstrasse 11, based in 8002-Zurich, Switzerland, assumes full responsibility for the content and completeness of this Supplement to the Prospectus and confirms, after thorough review, that the information contained in this Supplement to the Prospectus is correct to the best of its knowledge and that no material facts have been omitted.

Zurich, 05 May 2026